



Paros-Owada Scholarship

The Paros-Owada Scholarship Fund provides financial support to individuals and families who would not otherwise be able to join LEX Language Project. The scholarship gives assistance with LEX Language Project membership and audio materials. The scholarship covers 60% of the registration fee, monthly membership fee (dependent on family size), and audio materials (CDs or MP3s.) The audio materials may be paid for in 12 monthly installments with no interest or penalty for the extra installments. The scholarship is awarded to each recipient for one year. We hope that, having paid off their audio materials at the end of one year, scholarship recipients will be able to continue their membership on their own.

Selection is by committee. Preference is given to applicants who have the most to gain from the program, who will participate actively in accordance with LEX methods and guidelines, who can most enhance the positive, active learning environment of the clubs, and who can attend on a regular basis. Non-native English speakers and multilingual people are encouraged to apply.

60% Scholarship examples:

*Regular fees
for individual:*

*\$50 registration fee
\$50 monthly membership fee
\$199 audio materials (MFAW or HGO 7 language sets)*

*Scholarship fees
for individual:*

*\$20 registration fee
\$20 monthly membership fee
\$79.60 audio materials*

The audio materials are payable over 12 months. The cost for the first month would be \$46.67 and the monthly payment for the next 11 months would be \$26.63. Tax is additional, if applicable.

*Regular membership
for three-person household:*

*\$50 registration fee
\$91 monthly membership fee
\$275 audio materials (Basic Family Set)*

*Scholarship membership
for three-person household:*

*\$20 registration fee
\$36.40 monthly membership fee
\$110 audio materials*

Audio materials are payable over 12 months. The cost for the first month would be \$65.64 and the monthly payment for the next 11 months would be \$45.56. Tax is additional, if applicable.

NOTE: There is an option of purchasing larger sets of audio materials than those mentioned above. For example, the Deluxe Family Set, normally \$525, is available to scholarship recipients for \$210. Individual language materials, typically \$25 or \$35, may also be available to supplement the set that is purchased, at a cost of \$10 or \$14 each. Tax is additional, if applicable.

Eligible applicants must show that their adjusted gross annual income (total amount of all financial gains of combined adult household members, including salary, investment gains, alimony, child support, and other income, as defined for purposes of reporting under Internal Revenue Service (IRS) annual income tax purposes) **is equal to or less than the following figures:**

Household Size:

1 person	\$43,000	4 persons	\$78,000
2 persons	\$58,000	5 persons	\$88,000
3 persons	\$68,000	6 persons	\$98,000

A household consists of an individual or 2+ family members living together – a couple, parent(s) or grandparent(s) with child(ren), etc.

Availability of the Paros-Owada Scholarship is based on availability of funds and approval of the Selection Committee. LEX employees and immediate family members of employees are not eligible. While the scholarship is primarily intended for new members, it may be extended to current and former members in exceptional circumstances, as determined by the Selection Committee.

LEX Language Project does not discriminate on the basis of race, creed, color, religion, sex, sexual orientation, national origin, ancestry, age or handicap.

APPLICATION PROCESS

The applicant(s) need to visit LEX four times before filling out an application. We would want to see that the applicant has a genuine appreciation for LEX and would be a valuable member. We would also check references to ensure that the applicant is reliable and conscientious, and could maintain a year-long agreement. Our committee will make a decision based on the application, stated financial need, an interview, and references.

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- ❖ Consider whether or not you are financially eligible for the scholarship and can make a commitment to participate regularly in LEX for an entire year.
- ❖ Visit LEX four times at any location, or locations.
- ❖ Email a completed application and attach a copy of your most recent IRS 1040 form(s) or a letter stating your financial need. LEX reserves the right to request a copy of your IRS 1040 form at a later date if you don't submit it with your application.
- ❖ Schedule an interview with LEX staff.

Applications are accepted on a rolling admissions basis, and applicants will generally receive an answer within two weeks.

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8.2020



LEX Language Project

Paros-Owada Scholarship Application

NAME _____ Date _____

Dates/locations of clubs visited:

How often and which clubs do you plan to attend? _____

What can you gain from LEX Language Project? Why do you want to join?

What can you contribute to LEX

Tell us about your language experience:

Do you meet the eligible income requirements? _____ Yes _____ No

Why do you feel you need the scholarship at this time

Please list three references (non-family members):

Name	Relationship	Phone number	Email Address
1. _____			
2. _____			
3. _____			

I, the undersigned, have read the Paros-Owada Scholarship guidelines, meet the income requirements, and can maintain the Scholarship commitment for one year. A copy of my most recent IRS 1040 form(s) or a letter stating my financial need is attached. I understand that LEX may request a copy of my 1040 forms at a later date if I don't submit one now.

Applicant's Signature

Date

<u>STAFF NOTES</u>
